

JPMORGAN FUNDS
Société d'Investissement à Capital Variable,
European Bank & Business Centre, 6, route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C. Luxembourg B 8478

Notice to Shareholders

Notice is hereby given that the following interim dividend will be paid on 19 August 2011 to the Shareholders of the Funds at record date 9 August 2011.

The final dividend will be decided at the Annual General Meeting of Shareholders on 16 November 2011.

ISIN	Fund name	Dividend Rate	TID
LU0503874298	JPM Emerging Markets Local Currency Debt D (inc) - EUR	0.12	0.12
LU0569317323	JPM Emerging Markets Local Currency Debt T (inc) - EUR	1.18	1.01
LU0503867672	JPM Global Corporate Bond D (inc) - EUR (hedged)	0.07	0.06
LU0569320541	JPM Global Corporate Bond T (inc) - EUR (hedged)	0.65	0.62
LU0562087980	JPM Global Credit Bond D (inc) - EUR (hedged)	0.23	0.22
LU0569321192	JPM Global Credit Bond T (inc) - EUR (hedged)	0.74	0.65
LU0514680155	JPM Global Strategic Bond D (inc) - EUR (hedged)	0.55	0.5
LU0569323131	JPM Global Strategic Bond T (inc) - EUR (hedged)	0.47	0.38

The shares will be quoted ex-dividend as from 10 August 2011.

Dividend payments will be made on 19 August 2011 in share class currency.

August 2011

THE BOARD OF DIRECTORS